U.S. Department of Housing and Urban Development

SFLS 2010

Single Family Loan Sale 2010





Approximate Portfolio Size

Unpaid Principal Balance: \$75 - \$125 Million

Total Number of Loans: 300 – 500

Bid Package Release Date: Early September 2010

Scheduled Bid Date: Late September 2010

The Department of Housing and Urban Development is currently offering for sale a portfolio of non-performing Single Family mortgages through its new Single Family Mortgage Acquisition and Recovery Initiative (MARI) Pilot.

Interested Parties should click <u>here</u> for further information or contact the Asset Sales Office at <u>assetsales@hud.gov</u>.

The Office of Housing is initiating a new non-performing loan sale Pilot. The Pilot includes a plan to conduct a series of competitive auctions for these loans in order to design a Program that meets mission and financial objectives of keeping homeowners in their homes, reducing claims costs, minimizing the time that assets are held and maximizing recoveries to the government on the sale of these assets.

















